

Generation Life Term Deposit Fund

Fact sheet | 31 May 2020

Fund facts

Asset class	Cash - term deposits
Inception date	21 July 2010
Investment menu code	UF14A
Fund size	\$78.79 million
APIR code	ALL0028AU
Investment management cost (ICR) ¹	0.15% p.a.
Buy/sell spread	0.00% / 0.00%
Suggested minimum investment period	1 Year
Risk level	1 - Very Low

Investment objective

To outperform (before fees and tax) the Bloomberg AusBond Bank Bill Index² and achieve returns superior to cash management trusts, by investing predominantly into a diversified range of term deposit and deposit like investments.

Investment approach

Primarily invests in term deposits issued by major Australian banks with a bias toward the top four banks. The fund is managed to provide a short-term maturity profile to meet liquidity requirements.

About the investment manager

Mutual is an independently owned investment manager and adviser with total FUM and funds under advice at 29 March 2019 exceeding \$2.8 billion. The Company specialises in investment mandates and advisory roles for prudentially supervised institutions (including APRA regulated institutions). Mutual manages and advises individual wholesale clients under tailored Investment Management Agreements. Its investment expertise covers short-term securities, fixed interest and Australian shares.

Performance³ (after tax and management fees)

	Performance
1 month (%)	0.02
3 months (%)	0.08
6 months (%)	0.17
1 year (%)	0.47
2 year (p.a. %)	0.80
3 year (p.a. %)	0.87
5 year (p.a. %)	1.02
10 Year (p.a. %)	-
Since Inception (p.a. %)	1.85

Notes

¹ The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 9 June 2020, but excludes indirect transactions and operation costs (see latest copy of the PDS).

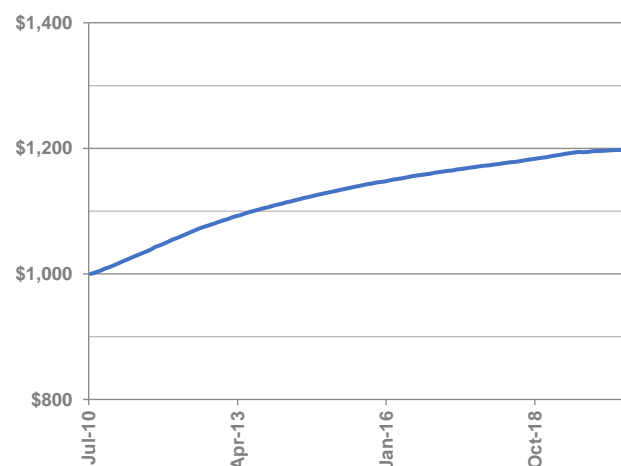
² Bloomberg Finance L.P. and its affiliates (collectively, 'Bloomberg') do not approve or endorse this material and disclaim all liability for any loss or damage of any kind arising out of the use of all or any part of this material.

³ Past performance is not an indicator of future performance.

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Growth of \$1,000 since inception



Composition snapshot

Portfolio 14A's Term Deposit Holding⁴

Current average yield	1.27%
Term deposits yielding 1.50% and over	30.36%
Number of Term Deposits	22
Average Term Deposit size	3,423,306
Term Deposits over \$1mil	20
Total Term Deposit Holdings	78,736,029.69

Asset allocation

Major Australian banks

Commonwealth/Bank West	1%
NAB	51%
Westpac/St George/Bank of Melbourne	30%
Bank of Queensland	10%
Bendigo and Adelaide Bank	8%

Credit profile

No. of Term Deposit counterparties	6
	% of Portfolio
Short-term rating A2 and above	100%
Long-term rating AA	89%
Long-term rating AAA	1%
Government ADI Guaranteed	1%

Notes

⁴ Term Deposit holding includes Notice Term Deposits.

Investor services

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Adviser services

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Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between Investment Portfolio options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching Investment Portfolios. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB Investment Portfolios. The information in this Adviser Reference Sheet does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by Investment Portfolio unit price movements (after Tax and Management fees). The above-listed information is correct up to and including 31 May 2020 only.