

Magellan Infrastructure Fund

Fact sheet | 31 May 2020

Fund Facts	
Asset class	Property - international infrastructure
Inception date	05 September 2014
Investment menu code	UF05B
APIR code	ALL0031AU
Investment management cost (ICR) ¹	1.31%p.a.
Buy/sell spread	0.15% / 0.15%
Suggested minimum investment period	7 Years
Risk level	6 - High
Underlying strategy	Magellan Infrastructure Fund (APIR: MGE0002AU)

Investment objective

The primary objective is to achieve attractive risk adjusted returns over the medium to long term, while reducing the risk of permanent capital loss.

Investment approach

Primarily invests in the securities of companies listed on stock exchanges around the world, but will also have some exposure to cash and cash equivalents. The manager can use foreign exchange contracts to facilitate settlement of stock purchases and to mitigate currency risk on specific investments within the portfolio. It is the manager's intention to substantially hedge the capital component of the foreign currency exposure of the portfolio arising from investments in overseas markets back to Australian Dollars.

About the investment manager

Magellan is a specialist fund management business based in Sydney that manages global equities and global listed infrastructure strategies for high net worth, retail and institutional investors. Magellan is wholly owned subsidiary of the ASX listed Magellan Financial Group (ASX Code: MFG).

Performance² (after tax and management fees)

	Performance
1 month (%)	2.42
3 months (%)	-5.08
6 months (%)	-9.06
1 year (%)	-3.94
2 year (p.a. %)	2.79
3 year (p.a. %)	2.15
5 year (p.a. %)	4.07
10 Year (p.a. %)	-
Since Inception (p.a. %)	4.77

Notes

¹ The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 9 June 2020, but excludes indirect transactions and operation costs (see latest copy of the PDS).

² Past performance is not an indicator of future performance.

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Growth of \$1,000 since inception



Target asset allocation

	Range
Cash	0-20%
Australian and international shares	80-100%

Actual asset allocation³

	Range %
Cash	15.45
Australian shares	11.83
International shares	72.72
Total	100.00

Notes

³ Asset allocations are updated quarterly.

Investor services

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