

Legg Mason Martin Currie Emerging Markets Fund

Fact Sheet | 31 May 2020

| Fund facts | |
|---|--|
| Asset class | International shares - emerging markets |
| Inception date | 21 November 2018 |
| Investment menu code | UF36 |
| APIR code | ALL7777AU |
| Investment management cost (ICR) ¹ | 1.00%p.a. |
| Buy/sell spread | 0.25% / 0.25% |
| Suggested minimum investment period | 5 Years |
| Risk level | 6 - High |
| Underlying strategy | Legg Mason Martin Currie Emerging Markets Fund (APIR: ETL0201AU) |

Notes

¹ The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 9 June 2020, but excludes indirect transactions and operation costs (see latest copy of the PDS).

² Past performance is not an indicator of future performance.

Investment objective

The fund aims to deliver capital growth by investing directly or indirectly in equities of companies that are quoted in or operating in one or more countries deemed to be emerging markets. The fund aims to generate after investment fee but before tax returns in excess of the MSCI Emerging Markets Index expressed in Australian dollars over rolling five-year periods.

Investment approach

The manager seeks to exploit market inefficiencies through rigorous fundamental research and by investing with a patient, long-term mindset. The manager seeks to add further value by investing in quality companies that exhibit the strongest growth characteristics, trading at a reasonable valuation. This philosophy is expressed through a highconviction, stock-driven portfolio with diversified market and sector exposure. The fund typically holds between 40-60 stocks. The fund may use certain derivatives to implement investment decisions, to manage cash flows or to facilitate timely exposure to emerging markets.

About the investment manager

Legg Mason is guided by a mission of Investing to Improve Lives™. Legg Mason helps investors globally achieve better financial outcomes by expanding choice across investment strategies, vehicles and investor access through independent investment managers with diverse expertise in equity, fixed income, alternative and liquidity investments. Legg Mason is a global equity specialist manager and has had a presence in Australia since 1954. Today, Legg Mason is a leading provider of active equity solutions, managing a growing suite of equity, multisector and tailored strategies.

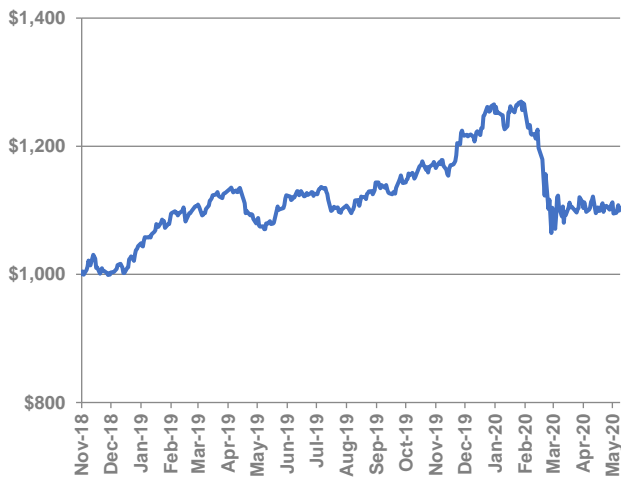
Performance² (after tax and management fees)

| | Performance |
|--------------------------|-------------|
| 1 month (%) | -1.04 |
| 3 months (%) | -9.34 |
| 6 months (%) | -5.58 |
| 1 year (%) | 2.40 |
| 2 year (p.a. %) | - |
| 3 year (p.a. %) | - |
| 5 year (p.a. %) | - |
| 10 Year (p.a. %) | - |
| Since Inception (p.a. %) | 6.74 |

Legg Mason Martin Currie Emerging Markets Fund

Fact Sheet | 31 May 2020

Growth of \$1,000 since inception



Target asset allocation

| | Range |
|--|---------|
| Cash | 0-10% |
| International shares | 90-100% |
| Actual asset allocation⁴ | |
| | Range % |
| Cash | 2.78 |
| International shares | 97.22 |
| International property | - |
| Total | 100.00 |

Notes

⁴ Asset allocations are updated quarterly.

Investor services

Phone 1800 806 362
Email enquiry@genlife.com.au

Adviser services

Phone 1800 333 657
Email advisers@genlife.com.au

Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between Investment Portfolio options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching Investment Portfolios. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB Investment Portfolios. The information in this Adviser Reference Sheet does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by Investment Portfolio unit price movements (after Tax and Management fees). The above-listed information is correct up to and including 31 May 2020 only.