

# Announcement

## Product Update

9 June 2020



**A Product Update dated 9 June 2020 has been issued for the Generation Life Investment Bonds Product Disclosure Statement dated 20 May 2019 and Product Update dated 17 December 2019.**

The purpose of the Product Update is to provide information on the following:

- changes to investment options
- update to investment management fees and costs
- update to the Regular Savings Plan
- update to the automatic Regular Savings Plan increase facility

### Changes to investment options

#### 1. MLC Wholesale IncomeBuilder™ (Fund code – UF23)

The investment manager has been replaced with Legg Mason and the investment strategy has been updated. Consequently, the investment option's name has been changed to Legg Mason Martin Currie Equity Income Fund.

#### 2. Perpetual Wholesale Industrial Share Fund (Fund code – UF20)

The investment manager has been replaced with BlackRock Investment Management (Australia) Limited and the investment strategy has been updated. Consequently, the investment option's name has been changed to BlackRock Concentrated Industrial Share Fund.

### Update to investment management fees and costs

Investment management fees, costs and buy/sell spreads have been updated with the most recently available information from the investment managers. The transaction and operational costs table in the [Additional Information Booklet](#) has also been updated.

### Update to the Regular Savings Plan

The disclosure for this section has been updated.

### Update to the automatic Regular Savings Plan increase facility

The disclosure for this section has been updated.

***Please refer to the [Product Update](#) for further details.***

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