

Mutual ADI/Bank Securities

Fact sheet | 31 January 2020

Fund facts	
Asset class	Fixed interest - short term
Inception date	05 September 2014
Investment menu code	UF14B
APIR code	ALL0032AU
Investment management cost (ICR) ¹	0.38%p.a.
Buy/sell spread	0.00% / 0.00%
Suggested minimum investment period	1 Year
Risk level	2 - Low
Invests into	Mutual ADI/Bank Securities (APIR: PRM0015AU)

Notes

¹ The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 17 December 2019, but excludes indirect transactions and operation costs (see latest copy of the PDS).

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³ Past performance is not an indicator of future performance.

Investment objective

To outperform (before fees and tax) the Bloomberg AusBond Bank Bill Index² and achieve returns superior to cash management trusts.

Investment approach

Actively manage a portfolio of low risk debt products and securities on offer by Australian authorised deposit-taking institutions with a bias (minimum 60%) toward those issued by the four major Australian banks.

About the investment manager

Mutual is an independently owned investment manager and adviser with total FUM and funds under advice at 29 March 2019 exceeding \$2.8 billion. The Company specialises in investment mandates and advisory roles for prudentially supervised institutions (including APRA regulated institutions). Mutual manages and advises individual wholesale clients under tailored Investment Management Agreements. Its investment expertise covers short-term securities, fixed interest and Australian shares.

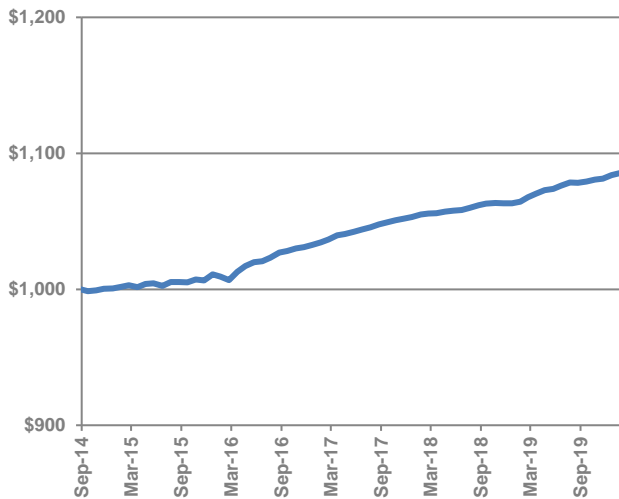
Performance³ (after tax and management fees)

	Performance
1 month (%)	0.14
3 months (%)	0.45
6 months (%)	0.65
1 year (%)	1.98
2 year (p.a. %)	1.44
3 year (p.a. %)	1.61
5 year (p.a. %)	1.62
10 Year (p.a. %)	-
Since Inception (p.a. %)	1.53

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Growth of \$1,000 since inception



Target asset allocation

	Range
Cash	0-20%
Australian fixed interest	80-100%

Actual asset allocation⁴

	Range %
Australian fixed interest	95.60
Cash	4.40
Total	100.00

Notes

⁴ Asset allocations are updated quarterly.

Investor services

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Adviser services

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