

Vanguard Conservative Index Fund

Fact sheet | 30 November 2019

| Fund facts | |
|---|--|
| Asset class | Diversified - conservative |
| Inception date | 02 August 2016 |
| Investment menu code | UF12C |
| APIR code | ALL0034AU |
| Investment management cost (ICR) ¹ | 0.29%p.a. |
| Buy/sell spread | 0.10% / 0.10% |
| Suggested minimum investment period | 3 Years |
| Risk level | 2 - Low |
| Invests into | Vanguard Conservative Index Fund (APIR: VAN0109AU) |

Investment objective

The fund seeks to track the weighted average return of the various indices of the underlying funds in which the fund invests in proportion to the strategic asset allocation for the fund, before taking into account fees, expenses and tax.

Investment approach

The fund provides low-cost access to a range of sector funds, offering broad diversification across multiple asset classes. The fund is biased towards income assets, and is designed for investors with a low tolerance for risk. The fund targets a 70% allocation to income asset classes and a 30% allocation to growth asset classes.

About the investment manager

With more than AUD \$6.9 trillion in assets under management as of 31 December 2018, including more than AUD \$1.2 trillion in ETFs, Vanguard is one of the world's largest global investment management companies. In Australia, Vanguard has been serving financial advisers, retail clients and institutional investors for more than 20 years.

Performance² (after tax and management fees)

| | Performance |
|--------------------------|-------------|
| 1 month (%) | 0.79 |
| 3 months (%) | 0.89 |
| 6 months (%) | 3.88 |
| 1 year (%) | 8.55 |
| 2 year (p.a. %) | 4.31 |
| 3 year (p.a. %) | 4.32 |
| 5 year (p.a. %) | - |
| 10 Year (p.a. %) | - |
| Since Inception (p.a. %) | 3.45 |

Notes

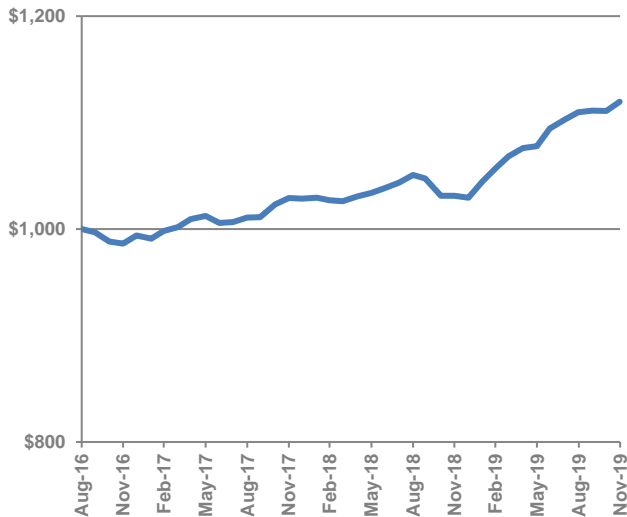
¹ The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 17 December 2019, but excludes indirect transactions and operation costs (see latest copy of the PDS).

² Past performance is not an indicator of future performance.

Vanguard Conservative Index Fund

Fact sheet | 30 November 2019

Growth of \$1,000 since inception



Target asset allocation

| | Range |
|------------------------------|--------|
| Cash | 8-12% |
| Australian fixed interest | 16-20% |
| International fixed interest | 40-44% |
| Australian shares | 10-14% |
| International shares | 10-26% |

Actual asset allocation³

| | Range % |
|------------------------------|---------|
| Cash | 2.80 |
| Australian fixed interest | 19.71 |
| International fixed interest | 47.60 |
| Australian shares | 11.94 |
| International shares | 17.95 |
| Total | 100.00 |

Notes

³ Asset allocations are updated quarterly.

Investor services

Phone 1800 806 362
Email enquiry@genlife.com.au

Adviser services

Phone 1800 333 657
Email advisers@genlife.com.au

Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between Investment Portfolio options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching Investment Portfolios. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB Investment Portfolios. The information in this Adviser Reference Sheet does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by Investment Portfolio unit price movements (after Tax and Management fees). The above-listed information is correct up to and including 30 November 2019 only.