

# Bennelong Concentrated Australian Equities Fund

Fact Sheet | 31 October 2019

| Fund facts                                    |   |
|---|---|
| Asset class                                   | Australian shares - concentrated                                  |
| Inception date                                | 21 November 2018  |
| Investment menu code                          | UF38  |
| APIR code                                     | ALL7316AU   |
| Investment management cost (ICR) <sup>1</sup> | 0.85%p.a.   |
| Buy/sell spread                               | 0.25% / 0.25%   |
| Suggested minimum investment period           | 5 Years   |
| Risk level                                    | 6 - High  |
| Invests into                                  | Bennelong Concentrated Australian Equities Fund (APIR: BFL0002AU) |

## Notes

<sup>1</sup> The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 20 May 2019, but excludes indirect transactions and operation costs (see latest copy of the PDS).

<sup>2</sup> Past performance is not an indicator of future performance.

<sup>2</sup> Non annualised since inception return.

## Investment objective

To grow the value of the investment over the long term via a combination of capital growth and income, by investing in a diversified portfolio of primarily Australian shares, providing a total return that exceeds the S&P/ASX 300 Accumulation Index by 4% per annum after investment fees and before tax (measured on a rolling three-year basis).

## Investment approach

The companies within the fund's portfolio are primarily selected from, but not limited to, the S&P/ASX 300 Index. The fund may invest in securities expected to be listed on the ASX. Derivative instruments may be used to replicate underlying positions on a temporary basis. The fund typically holds between 20-35 stocks.

## About the investment manager

Bennelong Australian Equity Partners ('BAEP') is a boutique fund manager focused on investing in Australian listed equities. The business was founded in 2008 by Mark East in partnership with Bennelong Funds Management and is an award-winning and highly rated fund manager. As Chief Investment Officer, Mark East is responsible for the funds BAEP manages on behalf of its retail and institutional clients.

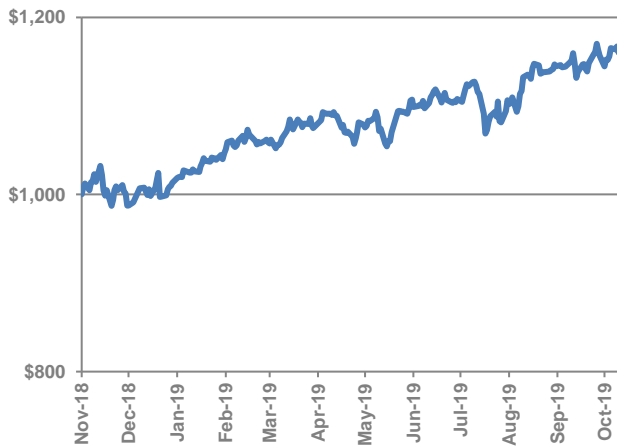
## Performance<sup>2</sup> (after tax and management fees)

|                                       | Performance |
|---------------------------------------|-------------|
| 1 month (%)                           | 1.16        |
| 3 months (%)                          | 3.67        |
| 6 months (%)                          | 6.83        |
| 1 year (%)                            | -           |
| 2 year (p.a. %)                       | -           |
| 3 year (p.a. %)                       | -           |
| 5 year (p.a. %)                       | -           |
| 10 Year (p.a. %)                      | -           |
| Since Inception (p.a. %) <sup>3</sup> | 16.42       |

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Growth of \$1,000 since inception



Target asset allocation

|                   | Range   |
|-------------------|---------|
| Cash              | 0-10%   |
| Australian shares | 90-100% |

Actual asset allocation<sup>4</sup>

|                   | Range % |
|-------------------|---------|
| Cash              | 0.81    |
| Australian shares | 99.19   |
| Total             | 100.00  |

## Notes

<sup>4</sup> Asset allocations are updated quarterly.

### Investor services

Phone 1800 806 362  
Email enquiry@genlife.com.au

### Adviser services

Phone 1800 333 657  
Email advisers@genlife.com.au

Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between Investment Portfolio options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching Investment Portfolios. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB Investment Portfolios. The information in this Adviser Reference Sheet does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by Investment Portfolio unit price movements (after Tax and Management fees). The above-listed information is correct up to and including 31 October 2019 only.