

MLC Horizon 4 Balanced Portfolio

Fact sheet | 31 July 2019

| Fund facts | |
|---|--|
| Asset class | Diversified - growth |
| Inception date | 01 May 2008 |
| Investment menu code | UF22 |
| APIR code | ALL0022AU |
| Investment management cost (ICR) ¹ | 0.85%p.a. |
| Buy/sell spread | 0.10% / 0.05% |
| Suggested minimum investment period | 5 Years |
| Risk level | 6 - High |
| Invests into | MLC Horizon 4 Balanced Portfolio (APIR: MLC0260AU) |

Investment objective

Aims to provide a return higher than its internal benchmark (before fees and tax) over 4 year periods. The manager aims to achieve this by actively managing the portfolio. This includes reducing risk in the portfolio if market risk is high. As a result, there may be smaller losses than the benchmark in weak or falling markets and potentially lower returns than the benchmark in strong markets

Investment approach

The Fund has a strong bias to growth assets and some exposure to defensive assets. The manager actively manages the allocations to these assets within defined ranges, in accordance with its changing view of risk and opportunities in investment markets. The fund is broadly diversified across asset classes and investment managers from around the world. These managers invest in many companies and securities in Australia and overseas.

About the investment manager

MLC has been looking after the investment needs for generations of Australians. MLC believes the best way to manage portfolios is to employ the skills of multiple specialist investment managers. MLC's investment experts have extensive knowledge and experience at designing and managing portfolios using a multi-manager investment approach.

Performance³ (after tax and management fees)

| | Performance |
|--------------------------|-------------|
| 1 month (%) | 1.17 |
| 3 months (%) | 2.51 |
| 6 months (%) | 7.04 |
| 1 year (%) | 4.31 |
| 2 year (p.a. %) | 5.29 |
| 3 year (p.a. %) | 5.12 |
| 5 year (p.a. %) | 4.55 |
| 10 Year (p.a. %) | 5.46 |
| Since Inception (p.a. %) | 3.47 |

Notes

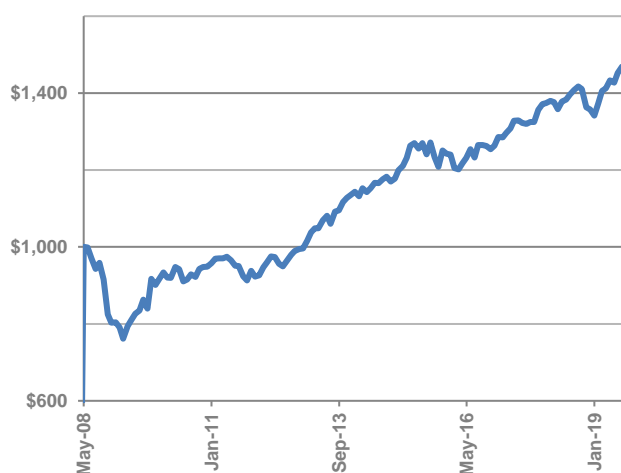
¹ The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 20 May 2019, but excludes indirect transactions and operation costs (see latest copy of the PDS).

² Past performance is not an indicator of future performance.

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Growth of \$1,000 since inception



Target asset allocation

| | Range |
|----------------------|--------|
| Cash | 0-15% |
| Fixed interest | 5-40% |
| Australian shares | 20-45% |
| International shares | 10-40% |
| Property | 0-15% |
| Other (Alternatives) | 0-30% |

Actual asset allocation³

| | Range % |
|------------------------------|---------|
| Cash | 6.27 |
| Australian fixed interest | 19.19 |
| International fixed interest | 7.84 |
| Australian property | 4.60 |
| Australian shares | 25.64 |
| International shares | 31.05 |
| Other | 5.42 |
| Total | 100.00 |

Notes

³ Asset allocations are updated quarterly.

Investor services

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Adviser services

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Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between Investment Portfolio options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching Investment Portfolios. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB Investment Portfolios. The information in this Adviser Reference Sheet does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by Investment Portfolio unit price movements (after Tax and Management fees). The above-listed information is correct up to and including 31 July 2019 only.