

# Magellan Global Fund

Fact sheet | 31 July 2019

| Fund facts                                    |  |
|---|--|
| Asset class                                   | International shares                   |
| Inception date                                | 12 August 2004                         |
| Investment menu code                          | UF08                                   |
| APIR code                                     | ALL0005AU                              |
| Investment management cost (ICR) <sup>1</sup> | 1.55% p.a.                             |
| Buy/sell spread                               | 0.07% / 0.07%                          |
| Suggested minimum investment period           | 7 Years                                |
| Risk level                                    | 6 - High                               |
| Invests into                                  | Magellan Global Fund (APIR: MGE0001AU) |

## Recent option history

Please note this investment option changed from Aberdeen to Magellan on 26 February 2014.

## Notes

<sup>1</sup> The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 20 May 2019, but excludes indirect transactions and operation costs (see latest copy of the PDS).

<sup>2</sup> Past performance is not an indicator of future performance.

## Investment objective

The primary objectives are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss.

## Investment approach

The manager aims to find companies at attractive prices which have sustainable competitive advantages which translate into returns on capital in excess of their cost of capital for a sustained period of time. The manager will endeavour to acquire these companies at a discount to its assessment of the intrinsic value of the companies. The portfolio will consist of 20 to 40 investments. This option does not hedge currency risk.

## About the investment manager

Magellan is a specialist fund management business based in Sydney that manages global equities and global listed infrastructure strategies for high net worth, retail and institutional investors. Magellan is wholly owned subsidiary of the ASX listed Magellan Financial Group (ASX Code: MFG).

## Performance<sup>2</sup> (after tax and management fees)

|                          | Performance |
|--------------------------|-------------|
| 1 month (%)              | 2.90        |
| 3 months (%)             | 4.61        |
| 6 months (%)             | 14.48       |
| 1 year (%)               | 15.60       |
| 2 year (p.a. %)          | 14.83       |
| 3 year (p.a. %)          | 12.05       |
| 5 year (p.a. %)          | 11.00       |
| 10 Year (p.a. %)         | 8.18        |
| Since Inception (p.a. %) | 5.01        |

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Growth of \$1,000 since inception



Target asset allocation

|  | Range   |
|--|---------|
| Cash                                       | 0-20%   |
| Australian and international shares        | 80-100% |
| <b>Actual asset allocation<sup>3</sup></b> |         |
|  | Range % |
| Cash                                       | 7.97    |
| International shares                       | 92.03   |
| Total                                      | 100.00  |

Notes

<sup>3</sup> Asset allocations are updated quarterly.

Investor services

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