

Bennelong Concentrated Australian Equities Fund

Fact Sheet | 31 July 2019

Fund facts	
Asset class	Australian shares - concentrated
Inception date	21 November 2018
Investment menu code	UF38
APIR code	ALL7316AU
Investment management cost (ICR) ¹	0.85%p.a.
Buy/sell spread	0.25% / 0.25%
Suggested minimum investment period	5 Years
Risk level	6 - High
Invests into	Bennelong Concentrated Australian Equities Fund (APIR: BFL0002AU)

Notes

¹ The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 20 May 2019, but excludes indirect transactions and operation costs (see latest copy of the PDS).

² Past performance is not an indicator of future performance.

Investment objective

To grow the value of the investment over the long term via a combination of capital growth and income, by investing in a diversified portfolio of primarily Australian shares, providing a total return that exceeds the S&P/ASX 300 Accumulation Index by 4% per annum after investment fees and before tax (measured on a rolling three-year basis).

Investment approach

The companies within the fund's portfolio are primarily selected from, but not limited to, the S&P/ASX 300 Index. The fund may invest in securities expected to be listed on the ASX. Derivative instruments may be used to replicate underlying positions on a temporary basis. The fund typically holds between 20-35 stocks.

About the investment manager

Bennelong Australian Equity Partners ('BAEP') is a boutique fund manager focused on investing in Australian listed equities. The business was founded in 2008 by Mark East in partnership with Bennelong Funds Management and is an award-winning and highly rated fund manager. As Chief Investment Officer, Mark East is responsible for the funds BAEP manages on behalf of its retail and institutional clients.

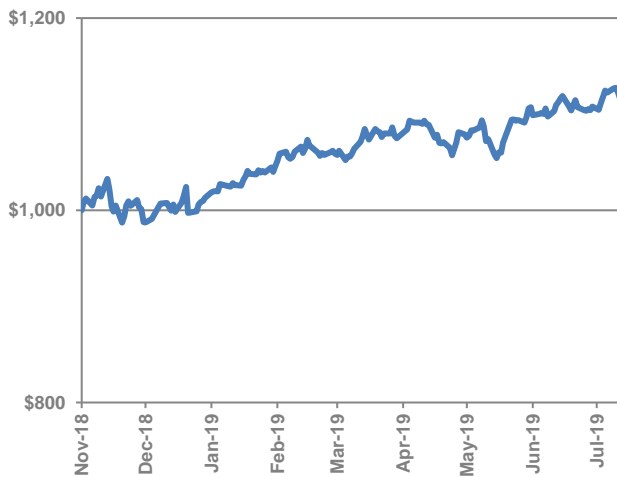
Performance² (after tax and management fees)

	Performance
1 month (%)	2.32
3 months (%)	3.05
6 months (%)	9.21
1 year (%)	-
2 year (p.a. %)	-
3 year (p.a. %)	-
5 year (p.a. %)	-
10 Year (p.a. %)	-
Since Inception (p.a. %)	12.30

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Growth of \$1,000 since inception



Target asset allocation

	Range
Cash	0-10%
Australian shares	90-100%

Actual asset allocation³

	Range %
Cash	0.86
Australian shares	99.14
Total	100.00

Notes

³ Asset allocations are updated quarterly.

Investor services

Phone 1800 806 362
Email enquiry@genlife.com.au

Adviser services

Phone 1800 333 657
Email advisers@genlife.com.au

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