

# Generation Life Sectoral Blend Fund

Fact sheet | 30 April 2019

Fund facts	
Asset class	Diversified - growth
Inception date	10 September 2004
Investment menu code	UF10
Fund size	\$27.63 million
APIR code	ALL0014AU
Investment management cost (ICR) <sup>1</sup>	0.79%p.a.
Buy/sell spread	0.18% / 0.17%
Suggested minimum investment period	5 Years
Risk level	6 - High
Invests into	Russell Investments Balanced Fund (APIR: RIM0001AU)

## Investment objective

To outperform (before tax and fees) an internal benchmark comprising the weight combination of relevant market indexes.

## Investment approach

The fund typically invests in a diversified portfolio mix with exposure to growth investments of around 70% and defensive assets of around 30%. Derivatives may be used to implement investment strategies.

## About the investment manager

Russell Investments, a global asset manager, is one of only a few firms that offers actively managed multi-asset portfolios and services that include advice, investments and implementation. Russell Investments provides solutions for institutional investors, financial advisers and individuals working with their advisers - using the firm's core capabilities that extend across capital market insights, manager research, asset allocation, portfolio implementation and factor exposures - to help each achieve their desired investment outcomes. The firm has A\$379.4 billion in assets under management (as of 31 December 2017) and works with more than 2,500 institutional clients, independent distribution partners and individual investors globally.

## Performance<sup>2</sup> (after tax and management fees)

	Performance
1 month (%)	1.36
3 months (%)	6.51
6 months (%)	4.42
1 year (%)	3.43
2 year (p.a. %)	2.96
3 year (p.a. %)	4.12
5 year (p.a. %)	2.76
7 year (p.a. %)	3.44
10 Year (p.a. %)	7.32
Since Inception (p.a. %)	4.18

## Notes

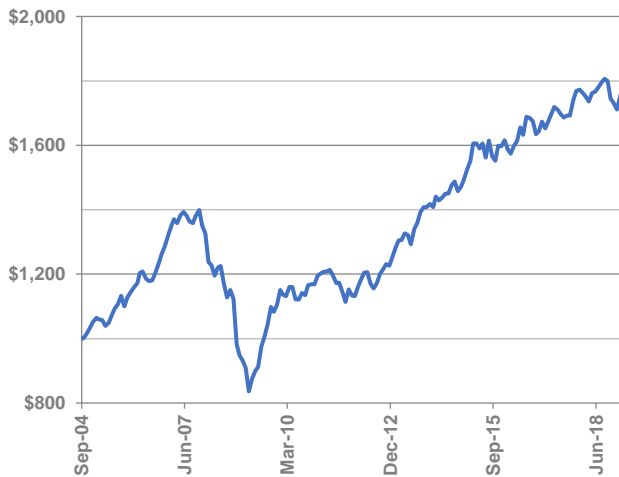
<sup>1</sup> The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 30 June 2018, but excludes indirect transactions and operation costs (see latest copy of the PDS).

<sup>2</sup> Past performance is not an indicator of future performance.

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## Growth of \$1,000 since inception



## Fund commentary

Global share markets made strong gains in April, with the MSCI World Index – Net closing the month up 4.5% (or 3.8% higher in hedged AUD terms). The gains were driven largely by increasing optimism the US and China will soon end their trade impasse, better-than-expected Chinese growth and expectations central banks will remain patient in their approach to monetary policy. Australian shares were also positive for the month; the S&P/ASX 300 Accumulation Index rising 2.5% on the back of strong performances from the 'Big Four' banks and speculation the RBA may soon cut interest rates following yet another disappointing inflation reading. Elsewhere, global bonds, as measured by the Bloomberg Barclays Global Aggregate Bond Index (AUD hedged) were flat in April, while Australian bonds posted only modest gains; the Bloomberg AusBond Composite o+ Year Index returning 0.3%. The domestic cash market returned 0.2% for the month.

## Target asset allocation

	Range
Cash	0-20%
Fixed interest	0-40%
Australian shares	0-60%
International shares	0-40%
Property	0-20%
Other	0-20%

## Actual asset allocation

	Range %
Cash	6.49
Australian fixed interest	9.66
International fixed interest	12.33
Australian property	4.97
Australian shares	29.28
International shares	31.95
Other	5.32
Total	100.00

## Investor services

Phone 1800 806 362  
Email enquiry@genlife.com.au

## Adviser services

Phone 1800 333 657  
Email advisers@genlife.com.au

Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between Investment Portfolio options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching Investment Portfolios. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB Investment Portfolios. The information in this Adviser Reference Sheet does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by Investment Portfolio unit price movements (after Tax and Management fees). The above-listed information is correct up to and including 30 April 2019 only.