MLC Horizon 3 Conservative Growth Portfolio

Fact Sheet | 30 April 2019

Fund facts	
Asset class	Diversified - conservative
Inception date	21 November 2018
Investment menu code	UF33
APIR code	ALL1421AU
Investment management cost (ICR)[1]	0.80%p.a.
Buy/sell spread	0.05% / 0.05%
Suggested minimum investment period	4 Years
Risk level	4 - Medium
Invests into	MLC Horizon 3 Conservative Growth Portfolio (APIR: MLC0398AU)

Investment objective

Aims to outperform the benchmark, before fees, over 3 year periods. MLC aims to achieve this by actively managing the fund. This includes changing the fund's asset allocation to reduce risk if market risk is high.

Investment approach

The benchmark asset allocation has an approximately equal exposure to growth and defensive assets. The manager actively looks for opportunities to provide better returns, or less risk, than those generated by the benchmark asset allocation and to manage the fund's exposure to the risks of investing in markets.

About the investment manager

MLC has been looking after the investment needs for generations of Australians. MLC believes the best way to manage portfolios is to employ the skills of multiple specialist investment managers. MLC's investment experts have extensive knowledge and experience at designing and managing portfolios using a multi-manager investment approach. The MLC Group of companies is the wealth manager division of National Australia Bank and manages $208 billion (as at 30 June 2017) on behalf of individual and corporate investors in Australia.

Performance[2] (after tax and management fees)

	Performance
1 month (%)	1.05
3 months (%)	4.59
6 months (%)	-
1 year (%)	-
2 year (p.a. %)	-
3 year (p.a. %)	-
5 year (p.a. %)	-
7 year (p.a. %)	-
10 Year (p.a. %)	-
Since Inception (p.a. %)	-

Notes

1 The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 30 June 2018, but excludes indirect transactions and operation costs (see latest copy of the PDS).

2 Past performance is not an indicator of future performance.

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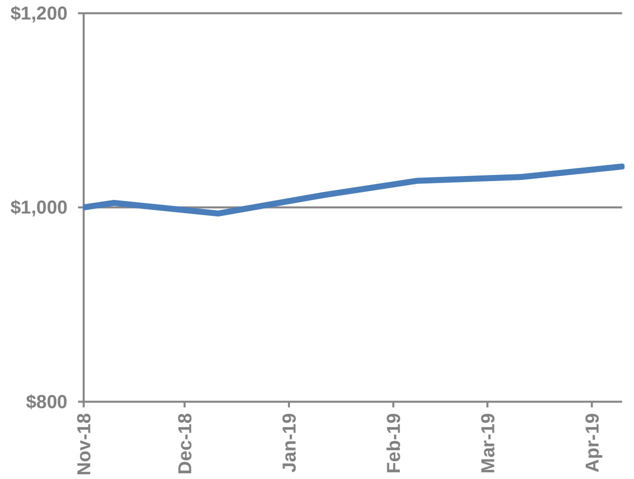
Growth of $1,000 since inception



Target asset allocation

	Range
Cash	0-20%
Fixed interest	20-60%
Australian shares	10-35%
International shares	5-35%
Property	0-15%
Defensive alternatives	0-15%

Actual asset allocation[3]

	Range %
Cash	7.48
Australian fixed interest	29.81
International fixed interest	15.45
Australian property	3.40
Australian shares	16.62
International shares	23.27
Other	3.97
Total	100.00

Notes

3 Asset allocations are updated quarterly.

Investor services

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