

Legg Mason Martin Currie Emerging Markets Fund

Fact Sheet | 31 January 2019

Fund facts	
Asset class	International shares
Inception date	21 November 2018
Investment menu code	UF36
APIR code	ALL7777AU
Investment management cost (ICR) ¹	1.15%p.a.
Buy/sell spread	0.20% / 0.20%
Suggested minimum investment period	5 Years
Risk level	6 - High
Invests into	Legg Mason Martin Currie Emerging Markets Fund (APIR: ETL0201AU)

Investment objective

The fund aims to deliver capital growth by investing directly or indirectly in equities of companies that are quoted in or operating in one or more countries deemed to be emerging markets. The fund aims to generate after fee returns in excess of the MSCI

Investment approach

The manager believes that superior performance in emerging markets can be achieved by actively managing portfolios constructed exclusively from stocks where the underlying company's long-term growth prospects are not yet reflected in its stock price. The manager's approach seeks to identify emerging market companies that can sustain cash flow growth and generate returns in excess of their cost of capital. Through fundamental analysis they look for business models that can resist competitive pressure for longer than the market currently expects. The fund typically holds between 40-60 stocks. The fund may use certain derivatives to implement investment decisions, to manage cash flows or to facilitate timely exposure to emerging markets.

About the investment manager

Legg Mason is guided by a mission of Investing to Improve Lives™, Legg Mason helps investors globally achieve better financial outcomes by expanding choice across investment strategies, vehicles and investor access through independent investment managers with diverse expertise in equity, fixed income, alternative and liquidity investments. Legg Mason is a global equity specialist manager and has had a presence in Australia since 1954. Today, Legg Mason is a leading provider of active equity solutions, managing a growing suite of equity, multi-sector and tailored strategies.

Performance² (after tax and management fees)

	Performance
1 month (%)	4.05
3 months (%)	-
6 months (%)	-
1 year (%)	-
2 year (p.a. %)	-
3 year (p.a. %)	-
5 year (p.a. %)	-
7 year (p.a. %)	-
10 Year (p.a. %)	-
Since Inception (p.a. %)	-

Notes

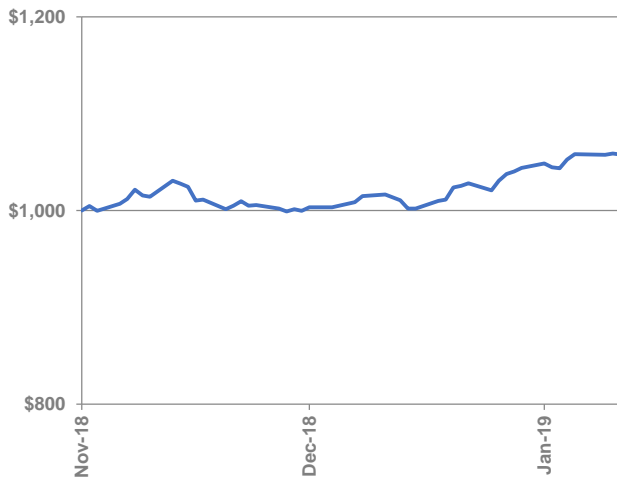
¹ The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 30 June 2018, but excludes indirect transactions and operation costs (see latest copy of the PDS).

² Past performance is not an indicator of future performance.

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Growth of \$1,000 since inception



Target asset allocation

	Range
Cash	0-10%
International shares	90-100%

Actual asset allocation³

	Range %
Cash	3.00
International shares	96.91
International property	0.09
Total	100.00

Notes

³ Asset allocations are updated quarterly.

Investor services

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