

# MLC Horizon 4 Balanced Portfolio

Fact sheet | 31 January 2019

Fund facts	
Asset class	Diversified - growth
Inception date	01 May 2008
Investment menu code	UF22
APIR code	ALL0022AU
Investment management cost (ICR) <sup>1</sup>	0.85%p.a.
Buy/sell spread	0.10% / 0.05%
Suggested minimum investment period	5 Years
Risk level	6 - High
Invests into	MLC Horizon 4 Balanced Portfolio (APIR: MLC0260AU)

## Investment objective

Aims to outperform the benchmark, before fees, over four-year periods. MLC aims to achieve this by actively managing the fund. This includes changing the fund's asset allocation to reduce risk if market risk is high. As a result of reducing the allocation to higher risk assets, there may be smaller losses than the benchmark in weak or falling markets and potentially lower returns than the benchmark in strong markets

## Investment approach

The Fund has a strong bias to growth assets and some exposure to defensive assets. The manager actively manages the allocations to these assets within defined ranges, in accordance with its changing view of risk and opportunities in investment markets. The fund is broadly diversified across asset classes and investment managers from around the world. These managers invest in many companies and securities in Australia and overseas.

## About the investment manager

MLC has been looking after the investment needs for generations of Australians. MLC believes the best way to manage portfolios is to employ the skills of multiple specialist investment managers. MLC's investment experts have extensive knowledge and experience at designing and managing portfolios using a multi-manager investment approach. The MLC Group of companies is the wealth manager division of National Australia Bank and manages \$208 billion (as at 30 June 2017) on behalf of individual and corporate investors in Australia.

## Performance<sup>3</sup> (after tax and management fees)

	Performance
1 month (%)	2.28
3 months (%)	0.67
6 months (%)	-2.55
1 year (%)	-0.57
2 year (p.a. %)	3.33
3 year (p.a. %)	4.41
5 year (p.a. %)	3.93
7 year (p.a. %)	5.44
10 Year (p.a. %)	5.75
Since Inception (p.a. %)	2.98

## Notes

<sup>1</sup> The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 30 June 2018, but excludes indirect transactions and operation costs (see latest copy of the PDS).

<sup>2</sup> Past performance is not an indicator of future performance.

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## Growth of \$1,000 since inception



## Target asset allocation

	Range
Cash	0-10%
Fixed interest	5-55%
Australian shares	20-45%
International shares	10-40%
Property	0-15%
Other	0-30%

## Actual asset allocation<sup>3</sup>

	Range %
Cash	6.22
Australian fixed interest	20.27
International fixed interest	9.13
Australian property	4.42
Australian shares	24.76
International shares	31.06
Other	4.14
Total	100.00

## Notes

<sup>3</sup> Asset allocations are updated quarterly.

## Investor services

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## Adviser services

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