

# Legg Mason Martin Currie Emerging Markets Fund

Fact Sheet | 30 November 2018

| Fund facts                                    |  |
|---|--|
| Asset class                                   | International shares   |
| Inception date                                | 21 November 2018   |
| Investment menu code                          | UF36   |
| APIR code                                     | ALL7777AU  |
| Investment management cost (ICR) <sup>1</sup> | 1.15%p.a.  |
| Buy/sell spread                               | 0.20% / 0.20%  |
| Suggested minimum investment period           | 5 Years  |
| Risk level                                    | 6 - High   |
| Invests into                                  | Legg Mason Martin Currie Emerging Markets Fund (APIR: ETL0201AU) |

## Investment objective

The fund aims to deliver capital growth by investing directly or indirectly in equities of companies that are quoted in or operating in one or more countries deemed to be emerging markets. The fund aims to generate after fee returns in excess of the MSCI

## Investment approach

The manager believes that superior performance in emerging markets can be achieved by actively managing portfolios constructed exclusively from stocks where the underlying company's long-term growth prospects are not yet reflected in its stock price. The manager's approach seeks to identify emerging market companies that can sustain cash flow growth and generate returns in excess of their cost of capital. Through fundamental analysis they look for business models that can resist competitive pressure for longer than the market currently expects. The fund typically holds between 40-60 stocks. The fund may use certain derivatives to implement investment decisions, to manage cash flows or to facilitate timely exposure to emerging markets.

## About the investment manager

Legg Mason is guided by a mission of Investing to Improve Lives™, Legg Mason helps investors globally achieve better financial outcomes by expanding choice across investment strategies, vehicles and investor access through independent investment managers with diverse expertise in equity, fixed income, alternative and liquidity investments. Legg Mason is a global equity specialist manager and has had a presence in Australia since 1954. Today, Legg Mason is a leading provider of active equity solutions, managing a growing suite of equity, multi-sector and tailored strategies.

## Performance<sup>2</sup> (after tax and management fees)

|                          | Performance |
|--------------------------|-------------|
| 1 month (%) <sup>3</sup> | 1.42        |
| 3 months (%)             | -           |
| 6 months (%)             | -           |
| 1 year (%)               | -           |
| 2 year (p.a. %)          | -           |
| 3 year (p.a. %)          | -           |
| 5 year (p.a. %)          | -           |
| 7 year (p.a. %)          | -           |
| 10 Year (p.a. %)         | -           |
| Since Inception (p.a. %) | -           |

## Notes

<sup>1</sup> The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 30 June 2018, but excludes indirect transactions and operation costs (see latest copy of the PDS).

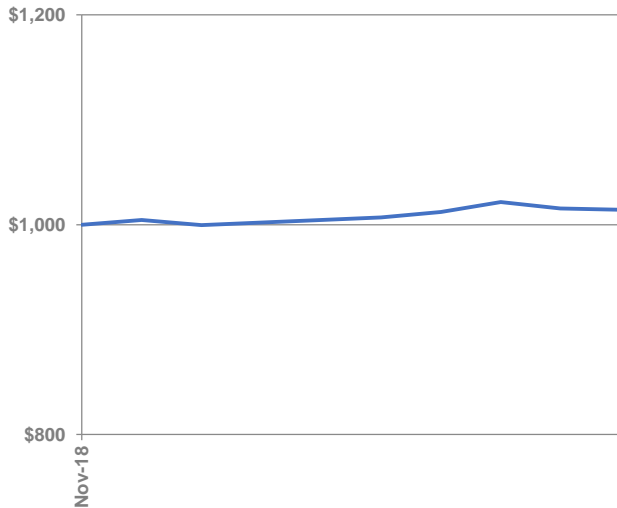
<sup>2</sup> Past performance is not an indicator of future performance.

<sup>3</sup> Partial month figure as fund started 21 November 2018.

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Growth of \$1,000 since inception



Target asset allocation

|                      | Range   |
|----------------------|---------|
| Cash                 | 0-10%   |
| International shares | 90-100% |

Actual asset allocation<sup>4</sup>

|                      | Range % |
|----------------------|---------|
| Cash                 | 2.80    |
| International shares | 97.20   |
| Total                | 100.00  |

## Notes

<sup>4</sup> Asset allocations are updated quarterly.

### Investor services

Phone 1800 806 362  
Email enquiry@genlife.com.au

### Adviser services

Phone 1800 333 657  
Email advisers@genlife.com.au

Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between Investment Portfolio options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching Investment Portfolios. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB Investment Portfolios. The information in this Adviser Reference Sheet does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by Investment Portfolio unit price movements (after Tax and Management fees). The above-listed information is correct up to and including 30 November 2018 only.