

Pendal Enhanced Credit Fund

(Formerly BT Wholesale Enhanced Credit Fund)

Fixed interest - credit

Objective

Aims to provide a return (before fees, costs and taxes) that exceeds the Bloomberg AusBond Non Govt 0+ Year Index¹ over the medium term.

Investment approach

The Manager seeks to take advantage of investment opportunities within the Australian non-Government fixed interest market and invests primarily in Australian dollar corporate bonds including investment grade securities issued by leading corporations listed on the ASX.

About the investment manager

Pendal Institutional Limited (Pendal) is an independent, global investment management business focused on delivering superior investment returns for our clients through active management.

Pendal offers investors a range of Australian and international investment choices including shares, property securities, fixed income and cash strategies, as well as multi-asset and responsible investments. To complement its in-house expertise, Pendal also partners with leading global investment managers. Pendal is a wholly owned subsidiary of Pendal Group Limited. With \$99.0 billion* in funds under management (as at 31 March 2018), Pendal Group Limited is one of Australia's largest and most enduring pure investment managers (ASX: PDL).

Prior to May 2018, Pendal Group Limited was known as BT Investment Management Limited.

Inception date:

12 August 2004

Investment menu code:

UF03

APIR code:

ALL0017AU

Investment management cost (ICR)²:

0.45% p.a.

Buy/sell spread:

0.12% / 0.12%

Suggested min. investment period:

3 Years

Risk level:

5 - Medium to High

Invests into:

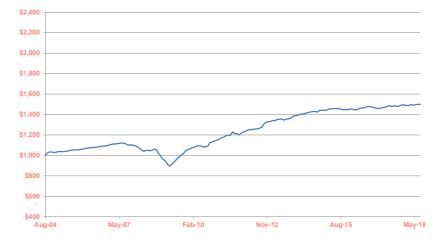
Pendal Enhanced Credit Fund (APIR: RFA0100AU)

Performance

Performance (after tax and management fees) as at 31 July 2018

1 month	3 month	6 month	1 year	2 year	3 year	5 year	7 year	10 year	Since Inception
(%)	(%)	(%)	(% p.a.)						
0.03	0.43	0.66	1.12	0.87	1.00	2.07	2.88	3.64	2.93

Growth of \$1,000 since inception



Target asset allocation

Range

Cash	0 – 100%
Australian fixed interest	0 – 100%

Actual asset allocation³

Total	100.00%
Australian fixed interest	94.60%
Cash	5.40%

Recent option history:

Please note this investment option changed from UBS to BT on 17 May 2015.

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