

Macquarie Treasury Fund

Cash

Objective

Aims to perform in line with the Bloomberg AusBond Bank Bill Index¹ over the short term (before fees) using a low risk investment strategy.

Investment approach

The manager's cash management approach is driven by disciplined and thorough processes, and backed by in-house quantitative analysis. To take advantage of movements in market interest rates, the maturity profile of the fund is actively managed. After determining the maturity profile, the manager uses a number of analytical tools to select the securities that it believes offer the best value and to find the most appropriate yield curve position.

About the investment manager

Part of the Macquarie Group, Macquarie Investment Management delivers a full-service offering across a range of asset classes including fixed interest, listed equities (domestic and international) and infrastructure securities to both institutional and retail clients in Australia and the US, with selective offerings in other regions. As at 30 June 2017, Macquarie Investment Management had over \$320 billion of assets under management with a presence in Australia, Asia, Europe and the US.

Performance

Performance (after tax and management fees) as at 31 July 2018

1 month (%)	3 month (%)	6 month (%)	1 year (% p.a.)	2 year (% p.a.)	3 year (% p.a.)	5 year (% p.a.)	7 year (% p.a.)	10 year (% p.a.)	Since Inception (% p.a.)
0.09	0.25	0.47	0.90	0.92	1.00	1.21	1.55	1.99	2.45

Inception date:

8 September 2004

Investment menu code:

UF01

APIR code:

ALL0004AU

Investment management cost (ICR)²:

0.44% p.a.

Buy/sell spread:

0.00% / 0.00%

Suggested min. investment period:

No minimum

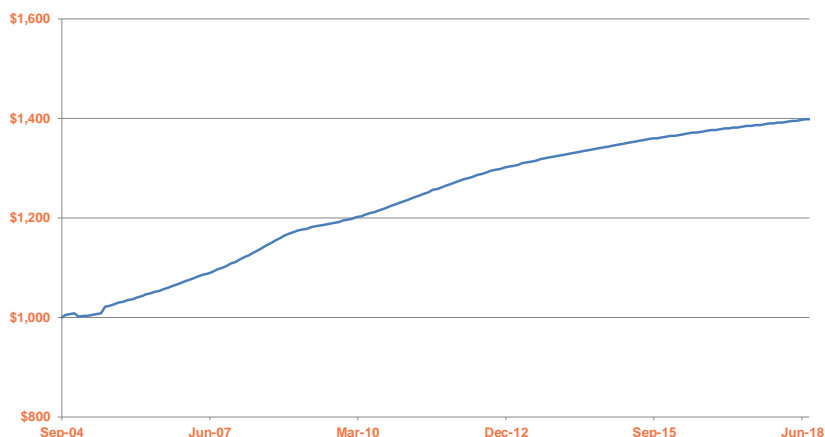
Risk level:

1 – Very Low

Invests into:

Macquarie Treasury Fund
(APIR: MAQ0055AU)

Growth of \$1,000 since inception



Target asset allocation

Range

Cash	100%
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Actual asset allocation³

Cash	100.00%
Total	100.00%

Recent option history:

Please note this investment option changed from Credit Suisse to Macquarie on 23 May 2007.

Investor Services

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Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between Investment Portfolio options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching Investment Portfolios. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB Investment Portfolios. The information in this Adviser Reference Sheet does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by Investment Reference Sheet unit price movements (after Tax and Management fees). The above-listed information is correct up to and including 31 July 2018 only. ¹ Bloomberg Finance L.P. and its affiliates (collectively, 'Bloomberg') do not approve or endorse this material and disclaim all liability for any loss or damage of any kind arising out of the use of all or any part of this material. ²The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 30 June 2017, but excludes indirect transactions and operation costs (see latest copy of the PDS). ³ Asset allocations are updated quarterly.