

# Perpetual Wholesale Geared Australian Share Fund

Australian shares - geared

## Objective

Aims to enhance long-term capital growth through borrowing (gearing) to invest in quality industrial and resource shares and to outperform the S&P/ASX 300 Accumulation Index (before fees and taxes) over rolling three-year periods.

## Investment approach

The manager researches companies of all sizes using consistent share selection criteria. The manager's priority is to select those companies that represent the best investment quality and are appropriately priced. In determining investment quality, investments are carefully selected on the basis of four key investment criteria: conservative debt levels, sound management, quality business and recurring earnings. The fund invests primarily in Australian listed, or soon to be listed, shares but may have up to 20% exposure to stocks outside Australia. Derivatives may be used in managing the fund, including for gearing purposes.

## About the investment manager

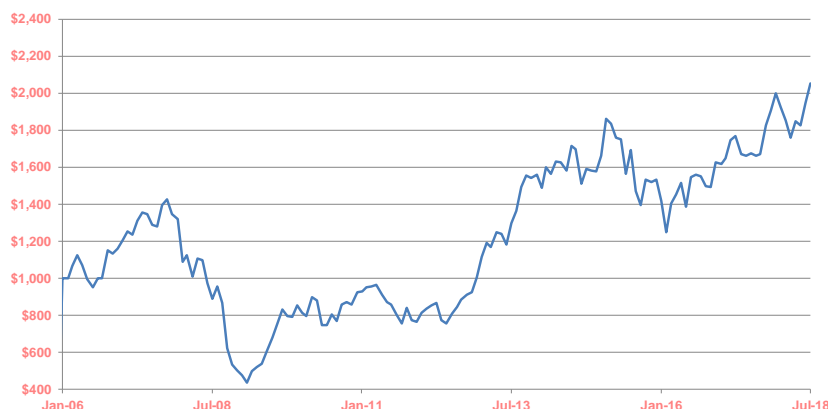
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## Performance

Performance (after tax and management fees) as at 31 July 2018

1 month (%)	3 month (%)	6 month (%)	1 year (% p.a.)	2 year (% p.a.)	3 year (% p.a.)	5 year (% p.a.)	7 year (% p.a.)	10 year (% p.a.)	Since Inception (% p.a.)
5.54	11.11	6.70	22.57	15.29	6.67	9.63	13.31	8.72	5.93

## Growth of \$1,000 since inception



## Target asset allocation

Range

Cash	0 – 10%
Australian shares	90 – 100%
Gearing level	0 – 60%

## Actual asset allocation<sup>2</sup>

Cash	0.00%
Australian shares	100.00%
Gearing level	53.00%
<b>Total</b>	<b>100.00%</b>

## Investor Services

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## Adviser Services

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