

# Magellan Global Fund

International shares

## Objective

The primary objectives are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss.

#### Investment approach

The manager aims to find companies at attractive prices which have sustainable competitive advantages which translate into returns on capital in excess of their cost of capital for a sustained period of time. The manager will endeavour to acquire these companies at a discount to its assessment of the intrinsic value of the companies. The portfolio will consist of 20 to 40 investments. This option does not hedge currency risk.

#### About the investment manager

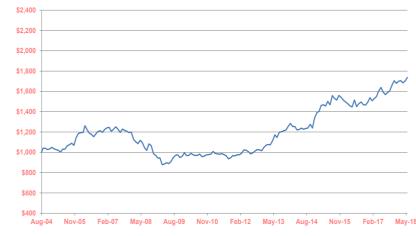
Magellan is a specialist fund management business based in Sydney that manages global equities and global listed infrastructure strategies for high net worth, retail and institutional investors. Magellan is wholly owned subsidiary of the ASX listed Magellan Financial Group (ASX Code: MFG).

#### Performance

Performance (after tax and management fees) as at 31 May 2018

1 month	3 month	6 month	1 year	2 year	3 year	5 year	7 year	10 year	Since Inception
(%)	(%)	(%)	(% p.a.)						
1.99	1.92	1.92	5.95	7.12	5.00	8.19	8.42	4.71	4.08

## Growth of \$1,000 since inception



## Target asset allocation

Cash	0 – 20%
Australian and international shares	80 – 100%

Range

# Actual asset allocation<sup>2</sup>

Total	100.00%
International shares	83.00%
Australian shares	0.00%
Cash	17.00%

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#### Recent option history:

Please note this investment option changed from Aberdeen to Magellan on 26 February 2014.

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#### Inception date: 12 August 2004

Investment menu code: UF08

APIR code: ALL0005AU

**Investment management cost (ICR)**<sup>1</sup>: 1.35% p.a.

Buy/sell spread: 0.10% / 0.10%

Suggested min. investment period: 7 Years

#### **Risk level:**

6 – High

#### Invests into:

Magellan Global Fund (APIR: MGE0001AU)