

PIMCO Wholesale Global Bond Fund

Fixed interest - international

Objective

Seeks to achieve maximum total return by investing in global fixed interest securities, and to seek to preserve capital through prudent investment management.

Investment approach

The manager applies a wide range of diverse strategies including duration analysis, credit analysis, relative value analysis, sector allocation and individual security selection. The investment strategy emphasises active decision making with a long-term focus and seeks to avoid extreme swings in duration with a view to creating a steady stream of returns. The fund may invest in derivatives to gain or reduce exposure to relevant markets and to manage investment risk and it aims to hedge currency risk.

About the investment manager

PIMCO is a member of the PIMCO Group, one of the largest fixed interest managers in the world. PIMCO Group's history dates back in 1971 when they were established as a specialist fixed interest manager. The PIMCO Group has its head office in Newport Beach, California, USA with offices located in Hong Kong, New York, Toronto, Munich, Amsterdam, Sydney, Singapore, Tokyo, London, Milan, Rio de Janeiro and Zurich. The PIMCO Group is majority owned by Allianz SE.

PIMCO's goal is to provide attractive returns while maintain a strong culture of risk management and long-term discipline. PIMCO's investment process emphasises well researched fundamental economic and credit analysis to identify value in market sectors and individual securities.

Performance

Performance (after tax and management fees) as at 31 May 2018

1 month (%)	3 month (%)	6 month (%)	1 year (% p.a.)	2 year (% p.a.)	3 year (% p.a.)	5 year (% p.a.)	7 year (% p.a.)	10 year (% p.a.)	Since Inception (% p.a.)
0.13	0.28	-0.43	0.62	1.66	1.91	2.57	3.02	1.96	1.94

Growth of \$1,000 since inception



Recent option history:

Please note this investment option changed from Tyndall to PIMCO on 29 October 2012.

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Inception date:

12 August 2004

Investment menu code:

UF04

APIR code:

ALL0008AU

Investment management cost (ICR)¹:

0.49% p.a.

Buy/sell spread:

0.00% / 0.10%

Suggested min. investment period:

5 Years

Risk level:

4 – Medium

Invests into:

PIMCO Wholesale Global Bond Fund
(APIR: ETL0018AU)

Target asset allocation

Range

Cash	0 – 100%
International fixed interest	0 – 100%

Actual asset allocation²

Cash	0.00%
International fixed interest	100.00%
Total	100.00%

Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between Investment Portfolio options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching Investment Portfolios. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB Investment Portfolios. The information in this Adviser Reference Sheet does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by Investment Portfolio unit price movements (after Tax and Management fees). The above-listed information is correct up to and including 31 May 2018 only. ¹The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 30 June 2017, but excludes indirect transactions and operation costs (see latest copy of the PDS). ²Asset allocations are updated quarterly.