

Mutual ADI/Bank Securities

Fixed interest – short term

Objective

To outperform (before tax and fees) the Bloomberg AusBond Bank Bill Index¹ and achieve returns superior to cash management trusts.

Investment approach

Actively manage a portfolio of low risk debt products and securities (including term deposits) on offer by Australian authorised deposit-taking institutions with a bias (minimum 60%) toward those issued by the four major Australian banks.

About the investment manager

Mutual is an independently owned investment manager and adviser with total FUM and funds under advice at 30 September 2017 exceeding \$2.7 billion. The Company specialises in investment mandates and advisory roles of prudentially supervised institutions (including APRA regulated institutions). Mutual manages and advises individual wholesale clients under tailored Investment Management Agreements. Its investment expertise covers short-term securities, fixed interest and Australian shares.

Performance

Performance (after tax and management fees) as at 31 May 2018

1 month (%)	3 month (%)	6 month (%)	1 year (% p.a.)	2 year (% p.a.)	3 year (% p.a.)	5 year (% p.a.)	7 year (% p.a.)	10 year (% p.a.)	Since Inception (% p.a.)
0.09	0.21	0.56	1.53	1.84	1.74	-	-	-	1.52

Inception date:

5 September 2014

Investment menu code:

UF14B

APIR code:

ALL0032AU

Investment management cost (ICR)²:

0.38% p.a.

Buy/sell spread:

0.00% / 0.00%

Suggested min. investment period:

1 Year

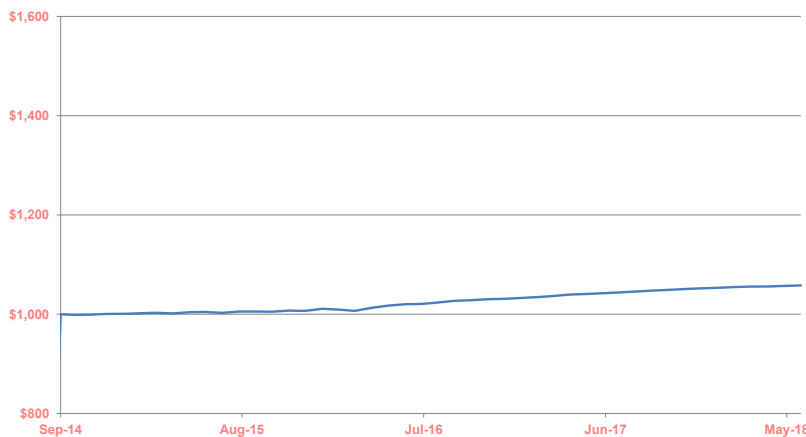
Risk level:

2 – Low

Invests into:

Mutual ADI/Bank Securities
(APIR: PRM0015AU)

Growth of \$1,000 since inception



Target asset allocation

Range

Cash	0 – 20%
Australian fixed interest	0 – 100%

Actual asset allocation³

Cash	0.00%
Australian fixed interest	100.00%
Total	100.00%

Investor Services

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Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between Investment Portfolio options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching Investment Portfolios. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB Investment Portfolios. The information in this Adviser Reference Sheet does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by Investment Portfolio unit price movements (after Tax and Management fees). The above-listed information is correct up to and including 31 May 2018 only. ¹ Bloomberg Finance L.P. and its affiliates (collectively, 'Bloomberg') do not approve or endorse this material and disclaim all liability for any loss or damage of any kind arising out of the use of all or any part of this material. ²The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 30 June 2017, but excludes indirect transactions and operation costs (see latest copy of the PDS). ³ Asset allocations are updated quarterly.