

MLC Horizon 4 Balanced Portfolio

Diversified - growth

Objective

Aims to outperform the benchmark, before fees, over four-year periods. MLC aims to achieve this by actively managing the fund. This includes changing the fund's asset allocation to reduce risk if market risk is high. As a result of reducing the allocation to higher risk assets, there may be smaller losses than the benchmark in weak or falling markets and potentially lower returns than the benchmark in strong markets.

Investment approach

The Fund has a strong bias to growth assets and some exposure to defensive assets. The manager actively manages the allocations to these assets within defined ranges, in accordance with its changing view of risk and opportunities in investment markets. The fund is broadly diversified across asset classes and investment managers from around the world. These managers invest in many companies and securities in Australia and overseas.

About the investment manager

MLC has been looking after the investment needs for generations of Australians. MLC believes the best way to manage portfolios is to employ the skills of multiple specialist investment managers. MLC's investment experts have extensive knowledge and experience at designing and managing portfolios using a multi-manager investment approach. The MLC Group of companies is the wealth manager division of National Australia Bank and manages \$208 billion (as at 30 June 2017) on behalf of individual and corporate investors in Australia.

Inception date:

1 May 2008

Investment menu code:

UF22

APIR code:

ALL0022AU

Investment management cost (ICR)¹: 1.07% p.a.

Buy/sell spread:

0.10% / 0.10%

Suggested min. investment period:

5 Years

Risk level:

6 - High

Invests into:

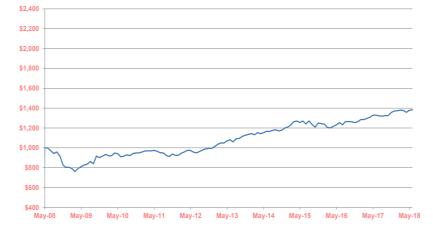
MLC Horizon 4 Balanced Portfolio (APIR: MLC0260AU)

Performances

Performance (after tax and management fees) as at 31 May 2018

- orientation factor tax and management root, as at or may zone										
	1 month	3 month	6 month	1 year	2 year	3 year	5 year	7 year	10 year	Since Inception
	(%)	(%)	(%)	(% p.a.)						
	0.34	0.47	0.86	4.03	5.01	2.89	5.05	5.27	3.31	3.27

Growth of \$1,000 since inception



Target asset allocation

_	rango
Cash	0 – 10%
Fixed interest	5 – 55%
Australian shares	20 – 45%
nternational shares	10 – 40%
Property	0 – 15%
Other	0 – 30%

Range

Actual asset allocation²

Total	100.00%
Other	5.50%
Property	3.70%
International shares	28.60%
Australian shares	27.50%
Fixed interest	24.90%
Cash	9.80%

Investor Services

Adviser Services

genlife.com.au

Phone: 1800 806 362

enquiry@genlife.com.au

Phone: 1800 333 657

Email: advisers@genlife.com.au

Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between Investment Portfolio options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching Investment Portfolios. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investment Bordfolios. The information in this Adviser Reference Sheet does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by Investment Portfolio unit price movements (after Tax and Management fees). The above-listed information is correct up to and including 31 May 2018 only. 'The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 30 June 2017, but excludes indirect transactions and operation costs (see latest copy of the PDS). ² Asset allocations are updated quarterly.