

Generation Life Term Deposit Fund

Cash – term deposits

Objective

To outperform (before tax and fees) the Bloomberg AusBond Bank Bill Index¹ and achieve returns superior to cash management trusts, by investing predominantly into a diversified range of term deposit and deposit like investments.

Investment approach

Primarily invests in term deposits issued by major Australian banks with a bias toward the top four banks. The fund is managed to provide a short-term maturity profile to meet liquidity requirements.

About the investment manager

Mutual is an independently owned investment manager and adviser with total FUM and funds under advice at 30 September 2017 exceeding \$2.7 billion. The Company specialises in investment mandates and advisory roles of prudentially supervised institutions (including APRA regulated institutions). Mutual manages and advises individual wholesale clients under tailored Investment Management Agreements. Its investment expertise covers short-term securities, fixed interest and Australian shares.

Performance

Performance (after tax and management fees) as at 31 May 2018

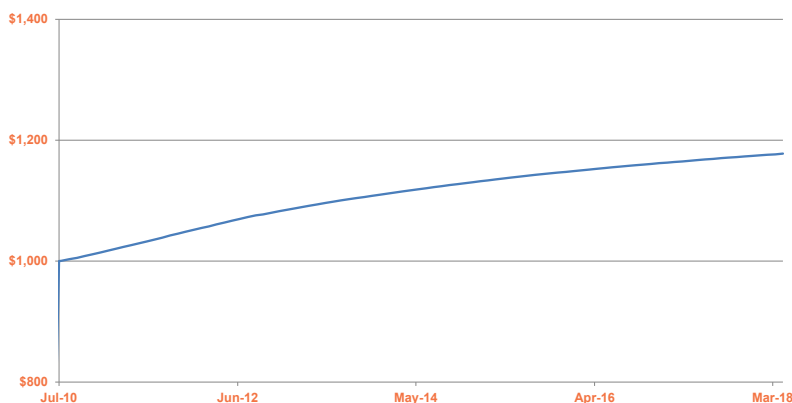
1 month (%)	3 month (%)	6 month (%)	1 year (% p.a.)	2 year (% p.a.)	3 year (% p.a.)	5 year (% p.a.)	7 year (% p.a.)	10 year (% p.a.)	Since Inception (% p.a.)
0.07	0.24	0.48	0.99	1.06	1.17	1.46	1.95	-	2.11

Composition snapshot

Portfolio # 14A's Term Deposit Holding³

Current average yield	2.47%
Term deposits yielding 2.60% and over	7.57%
Number of Term Deposits	20
Average Term Deposit size	\$4,952,125
Term Deposits over \$1m	20
Total Term Deposit Holdings	\$ 105,524,725

Growth of \$1,000 since inception



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Fund size:

\$105.13 million

Inception date:

21 July 2010

Investment menu code:

UF14A

APIR code:

ALL0028AU

Investment management cost (ICR)²:

0.15% p.a.

Buy/sell spread:

0.00% / 0.00%

Suggested min. investment period:

No minimum

Risk level:

1 – Very Low

Asset allocation

Major Australian Banks

Commonwealth/Bank West	29.88%
Westpac/St George/Bank of Melbourne	17.74%
NAB	32.48%
ANZ	12.79%
Bank of Queensland	7.11%

Credit profile

No. of Term Deposit counterparties	5
	% of portfolio
Short-term rating A1+	100%
Long-term rating AA	99%
Long-term rating AAA	1%
Government ADI Guaranteed	1%

Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between Investment Portfolio options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching Investment Portfolios. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB Investment Portfolios. The information in this Adviser Reference Sheet does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by Investment Portfolio unit price movements (after Tax and Management fees). The above-listed information is correct up to and including 31 May 2018 only. ¹ Bloomberg Finance L.P. and its affiliates (collectively, 'Bloomberg') do not approve or endorse this material and disclaim all liability for any loss or damage of any kind arising out of the use of all or any part of this material. ² The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as percentage of total average assets of the investment option as at 30 June 2017, but excludes indirect transactions and operative costs (see latest copy of the PDS). ³ Term Deposit holding includes Notice Term Deposits.