

Portfolio Fact Sheet 31 May 2018

MLC Wholesale IncomeBuilderTM

Australian shares - income

Objective

Aims to provide an income stream (excluding capital gains) that grows each year, by investing primarily in Australian shares.

Investment approach

Targets an absolute return over time, by investing in a global, diversified portfolio of predominantly investment grade fixed income securities, according to the manager's global macroeconomic and market views. Invests primarily in Australian companies that have the potential to provide future growth in dividends. Expected to generate tax-effective returns by investing in companies expected to have high franking levels and by carefully managing the realisation of capital gains.

About the investment manager

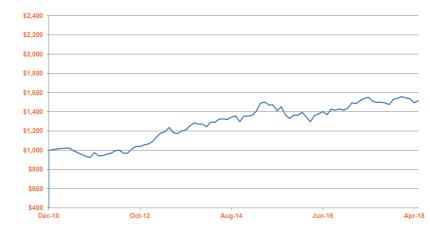
MLC has been looking after the investment needs for generations of Australians. MLC believes the best way to manage portfolios is to employ the skills of multiple specialist investment managers. MLC's investment experts have extensive knowledge and experience at designing and managing portfolios using a multi-manager investment approach. The MLC Group of companies is the wealth manager division of National Australia Bank and manages \$208 billion (as at 30 June 2017) on behalf of individual and corporate investors in Australia.

Performance

Performance (after tax and management fees) as at 31 May 2018

1 month	3 month	6 month	1 year	2 year	3 year	5 year	7 year	10 year	Since Inception
(%)	(%)	(%)	(% p.a.)						
-0.85	-2.06	-2.43	-0.16	3.52	0.72	4.91	6.09	-	5.58

Growth of \$1,000 since inception



Inception date: 1 December 2010

Investment menu code: UF23

APIR code: ALL0027AU

Investment management cost (ICR)¹: 0.72% p.a.

Buy/sell spread: 0.20% / 0.20%

Suggested min. investment period: 7 Years

Risk level:

6 – High

Invests into:

MLC Wholesale IncomeBuilder[™] (APIR: MLC0264AU)

Target asset allocation

Australian shares	100%

Range

Actual asset allocation²

	0.30%
Cash	0.40%

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