

# Perpetual Wholesale Industrial Share Fund

Australian shares - industrial

## Objective

Aims to provide long-term capital growth and regular income through investment in quality industrial shares and to outperform the S&P/ASX 300 Industrials Accumulation Index (before fees and taxes) over rolling three-year periods.

## Investment approach

The manager researches companies of all sizes using consistent share selection criteria. The priority is to select those companies that represent the best investment quality and are appropriately priced. In determining investment quality, investments are carefully selected on the basis of four key investment criteria: conservative debt levels, sound management, quality business and recurring earnings. Derivatives may be used in managing the fund. The fund invests primarily in Australian listed, or soon to be listed, shares but may have up to 10% exposure to stocks outside Australia.

## About the investment manager

Perpetual Investments is one of Australia's leading investment managers, with \$31.0 billion in funds under management (as at 30 September 2017). Perpetual Investments is part of the Perpetual Group, which has been in operation for over 130 years. By employing some of the industry's best investment specialists and applying a proven investment philosophy, Perpetual Investments has been able to help generations of Australians manage their wealth.

## Performance

Performance (after tax and management fees) as at 31 May 2018

1 month (%)	3 month (%)	6 month (%)	1 year (% p.a.)	2 year (% p.a.)	3 year (% p.a.)	5 year (% p.a.)	7 year (% p.a.)	10 year (% p.a.)	Since Inception (% p.a.)
-0.52	-1.35	-2.05	2.44	4.12	1.47	5.25	7.44	5.23	5.00

## Growth of \$1,000 since inception



## Target asset allocation

Range

Cash	0 – 10%
Australian shares	90 – 100%

## Actual asset allocation<sup>2</sup>

Cash	5.60%
Australian shares	94.40%
<b>Total</b>	<b>100.00%</b>

### Investor Services

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