

Magellan Global Fund

International shares

Objective

The primary objectives are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss.

Investment approach

The manager aims to find companies at attractive prices which have sustainable competitive advantages which translate into returns on capital in excess of their cost of capital for a sustained period of time. The manager will endeavour to acquire these companies at a discount to its assessment of the intrinsic value of the companies. The portfolio will consist of 20 to 40 investments. This option does not hedge currency risk.

About the investment manager

Magellan is a specialist fund management business based in Sydney that manages global equities and global listed infrastructure strategies for high net worth, retail and institutional investors. Magellan is wholly owned subsidiary of the ASX listed Magellan Financial Group (ASX Code: MFG).

Fund size:

\$43.68 million

Inception date:

12 August 2004

Investment menu code:

UF08

APIR code:

ALL0005AU

Investment management cost (ICR)¹:

1.35% p.a.

Buy/sell spread:

0.10% / 0.10%

Suggested min. investment period:

7 Years

Risk level:

6 – High

Invests into:

Magellan Global Fund
(APIR: MGE0001AU)

Performance

Performance (after tax and management fees) as at 31 March 2018

1 month (%)	3 month (%)	6 month (%)	1 year (% p.a.)	2 year (% p.a.)	3 year (% p.a.)	5 year (% p.a.)	7 year (% p.a.)	10 year (% p.a.)	Since Inception (% p.a.)
-1.24	0.28	4.97	8.69	7.51	4.69	9.42	7.96	4.49	3.89

Growth of \$1,000 since inception



Target asset allocation

Range

Cash	0 – 20%
Australian and international shares	80 – 100%

Actual asset allocation²

Cash	10.29%
Australian shares	0.00%
International shares	89.71%
Total	100.00%

Investor Services

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Important notice: Generation Life Limited (Generation Life) AFSL 225408 ABN 68 092 843 902 is the issuer of Investment Bonds (IB). In deciding to acquire an IB or to hold an IB (including switching between Investment Portfolio options), you should obtain the relevant PDS and consider its content. We recommend that you obtain financial, legal and taxation advice before making any investment decision, including switching Investment Portfolios. Generation Life does not guarantee (whether expressly or impliedly) investment returns or the return of capital invested when investing in IB Investment Portfolios. The information in this Adviser Reference Sheet does not take account of your objectives, financial situation or needs. Past performance is not an indicator of future performance. Performance is measured by Investment Portfolio unit price movements (after Tax and Management fees). The above-listed information is correct up to and including 31 March 2018 only. ¹The Indirect Cost Ratio (ICR) includes the investment manager's fees, estimated performance fee (if applicable), estimated expense recoveries and other indirect costs as a percentage of total average assets of the investment option as at 30 June 2017, but excludes indirect transactions and operation costs (see latest copy of the PDS). ²Asset allocations are updated quarterly.