

# Schroders Credit Securities Fund

Fixed interest - credit

## Objective

Outperform the RBA Cash Rate after fees over the medium term.

## Investment approach

An active, absolute return strategy that invests in a range of domestic and international fixed income securities. The full spectrum of available securities, including non-investment grade, may be utilised. With a focus on managing downside risk, the Fund has the flexibility to invest in cash and other debt securities (such as government bonds) to help preserve capital during downturns in the credit cycle. The Fund may also use derivatives and active currency management as part of the overall investment strategy to create a well-diversified portfolio with the potential to deliver consistent returns above cash and term deposits but with less risk and volatility than the equity market.

## About the investment manager

Schroders is one of the largest and most internationally diverse independent investment managers providing investment management, research and marketing services from offices located in 27 countries across Europe, the Americas, Asia and the Middle East. Schroders in Australia was established in 1961 and its domestic research and investment teams are an integral part of Schroders global network. As at 30 September 2017 Schroders managed over AU \$717.4 billion on behalf of clients around the globe, and over AU \$41.5 billion on behalf of clients domestically.

## Performance

Performance (after tax and management fees) as at 31 March 2018

1 month (%)	3 month (%)	6 month (%)	1 year (% p.a.)	2 year (% p.a.)	3 year (% p.a.)	5 year (% p.a.)	7 year (% p.a.)	10 year (% p.a.)	Since Inception (% p.a.)
-0.13	0.35	0.61	1.33	2.21	1.24	2.26	2.30	0.99	1.82

### Fund size:

\$8.02 million

### Inception date:

12 August 2004

### Investment menu code:

UF13

### APIR code:

ALL0007AU

### Investment management cost (ICR)<sup>1</sup>:

0.54% p.a.

### Buy/sell spread:

0.20% / 0.20%

### Suggested min. investment period:

3 Years

### Risk level:

4 – Medium

### Invests into:

Schroders Credit Securities Fund  
(APIR: SCH0024AU)

## Growth of \$1,000 since inception



## Target asset allocation

Range

Australian investment grade	0 – 100%
International investment grade	0 – 100%
Australia high yield <sup>2</sup>	0 – 40%
International high yield <sup>2</sup>	0 – 30%
Cash and cash equivalents	0 – 100%

## Actual asset allocation<sup>3</sup>

Cash	0.10%
Australian fixed interest	61.90%
International fixed interest	38.00%
<b>Total</b>	<b>100.00%</b>

## Investor Services

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