Portfolio Fact Sheet
31 March 2018

BT Wholesale Enhanced Credit Fund

Fixed interest - credit

Objective

Aims to provide a return (before fees, costs and taxes) that exceeds the Bloomberg AusBond Non Govt 0+ Year Index[1] over the medium term.

Investment approach

The Manager seeks to take advantage of investment opportunities within the Australian non-Government fixed interest market and invests primarily in Australian dollar corporate bonds including investment grade securities issued by leading corporations listed on the ASX.

About the investment manager

BT Investment Management (Institutional) Limited (BTIM) combines a strong institutional platform with an investment-led culture to achieve strong risk-adjusted returns for its investors. BTIM offers investors a range of investment choices including Australian shares and property securities, fixed income and cash, absolute return investments, international shares and property securities. To complement its in-house expertise, BTIM also partners with leading global and domestic managers.

BTIM follows a 'multi-boutique' business model, where teams of investment professionals focus exclusively on asset management, while distribution, compliance, business and general management functions are delivered centrally. Boutiques also share information, giving each the benefit of expert views from other asset classes. BTIM is wholly owned subsidiary of BT Investment Management Limited, one of the largest ASX-listed pure investment managers (ASX:BTT), with a market capitalisation of around $3.6 billion and funds under management of $95.8 billion as at 30 September 2017.

Fund size:
$9.40 million

Inception date:
12 August 2004

Investment menu code:
UF03

APIR code:
ALL0017AU

Investment management cost (ICR)[2]:
0.45% p.a.

Buy/sell spread:
0.12% / 0.12%

Suggested min. investment period:
3 Years

Risk level:
5 – Medium to High

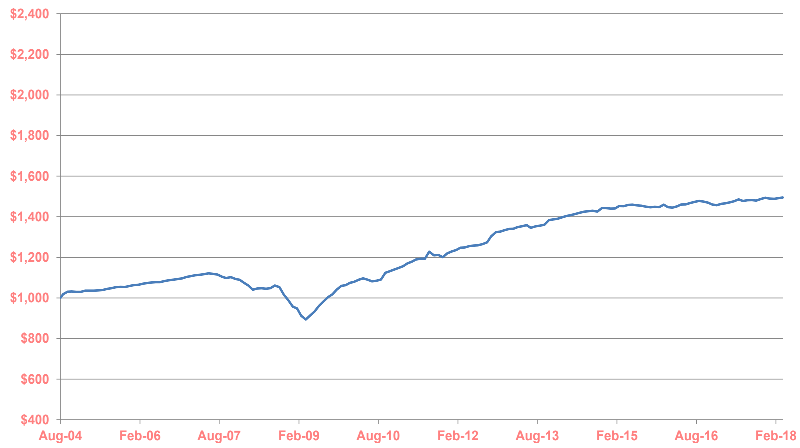
Invests into:
BT Wholesale Enhanced Credit Fund (APIR: RFA0100AU)

Performance

Performance (after tax and management fees) as at 31 March 2018

1 month (%)	3 month (%)	6 month (%)	1 year (% p.a.)	2 year (% p.a.)	3 year (% p.a.)	5 year (% p.a.)	7 year (% p.a.)	10 year (% p.a.)	Since Inception (% p.a.)
0.21	0.36	1.03	1.61	1.49	0.97	2.07	3.45	3.69	2.99

Growth of $1,000 since inception



Target asset allocation

	Range
Cash	0 – 100%
Australian fixed interest	0 – 100%

Actual asset allocation[3]

Cash	7.07%
Australian fixed interest	92.93%
Total	**100.00%**

Investor Services
Phone: 1800 806 362
Email: enquiry@genlife.com.au

Adviser Services
Phone: 1800 333 657
Email: advisers@genlife.com.au

genlife.com.au

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